

teno. Holdings Co., Ltd. (Securities code: 7037)





Agenda

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Section 1

Financial results overview 3Q of FY12/2022 (company-wide)

Performance highlights



Net sales was roughly same as the previous FY, but earnings was lower (company-(company-wide)

	Net sales	8.835 mil. yen	+/- % +3.3%	+/- amount +285 mil. yen	(FY2021: 8,550 mil. yen)
	Sales cost	7,564 mil. yen	+5.2%	+377 mil. yen	(7,187 mil. yen)
	SG&A	1,195 mil. yen	+18.5%	+186 mil. yen	(1,009 mil. yen)
	Operating profit	75 mil. yen	-78.7%	-278 mil. yen	(353 mil. yen)
	Ordinary profit	82 mil. yen	-76.7%	-272 mil. yen	(354 mil. yen)
l	Net profit*	8 mil.yen	-96.0%	−209 mil. yen	(217 mil. yen)
- 1	\				

(Factors)

* Net profit attributable to owners of parent Sales cost; Increase in labor cost and other expenses due to addition of centers SG&A expenses: Increase in personnel expenses due to reinforcing headquarters scheme, and increase in expenses for recruiting field staff

- Public Childcare Business
- 65 centers (46 certified childcare centers and 19 small certified childcare centers)
- Contracted Childcare Business 221 centers (130 contracted childcare centers, 59 after-school childcare centers, and 32 Waiwai Parks)
- Others

13 centers (4 non-certified childcare centers, 2 regional childcare centers,

3 day-care nursing facilities (day-service), 3 residence-type paid nursing homes,

Total: 299 centers and 1 residence with services for elderly people)

Public Childcare Business

+/- % +0.5%

Segment profit

Net sales

5,549 mil. yen 429 mil. yen

+/-% -26.4%

+/- amount +27 mil. yen

Higher revenues / Lower earnings (FY2021 5,522 mil. yen)

+/- amount -154 mil. yen

(FY2021 583 mil. yen)

Contracted Childcare Business

+/-% -4.4%Net sales 2,493 mil. yen

Segment profit 40 mil. yen +/-% -45.4%

Lower revenues / Lower earnings

+/- amount -115 mil. yen

(FY2021 2.608 mil. yen) (FY2021 **74** mil. yen)

+/- amount -34 mil. yen

Higher revenues / Higher earnings

+/- amount +374 mil. yen +/- amount +4 mil. yen (FY2021 418 mil. yen) (FY2021 O mil. yen)

Segment profit

Net sales

793 mil. yen 4 mil. yen

+/- % +89.3% +/-% +2326.0%

Consolidated Profit and Loss Statement



Net sales was roughly same as the previous FY, but earnings was lower

(mil. yen)	FY12/2021 3Q	FY12/2022 3Q	+/- amount	+/- %
Net sales	8,550	8,835	+285	+3.3%
Sales cost	7,187	7,564	+377	+5.2%
Gross profit	1,362	1,270	-92	-6.7%
SG&A	1,009	1,195	+186	+18.4%
Operating profit	353	75	-278	-78.7%
Non-operating profit	26	29	+3	+11.5%
Non-operating expenses	25	22	-3	-12.0%
Ordinary profit	354	82	-272	-76.7%
Net profit	217	8	-209	-96.0%

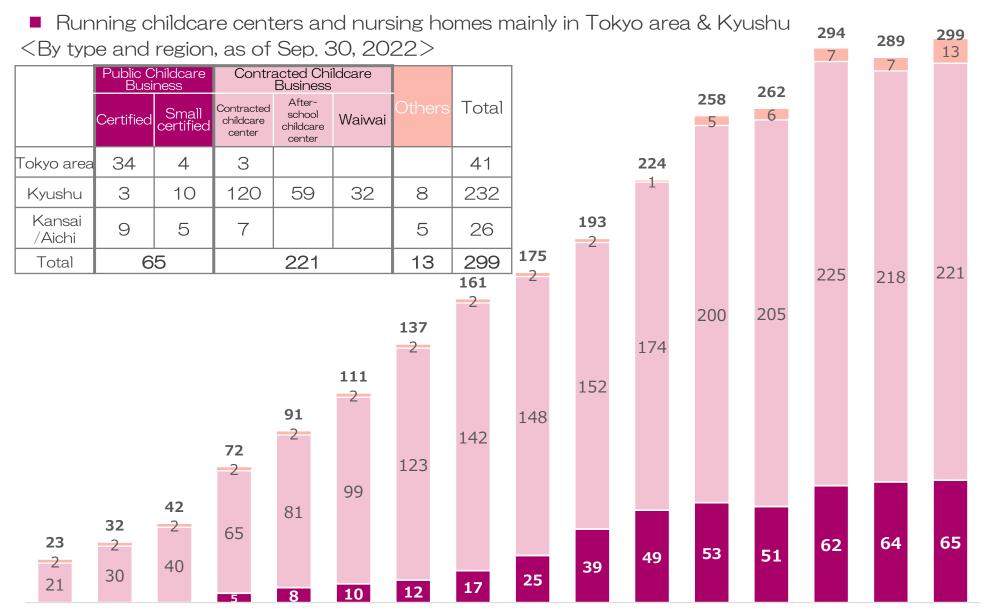
Consolidated Balance Sheets Overview



(mil. yen)	FY12/2021	FY12/2022 3Q	+/- amount
Current assets	3,215	2,972	-243
Cash and deposits	1,793	1,313	-480
Accounts receivable - trade & contract assets)	980	1,146	+166
Non-current assets	4,079	4,525	+446
Property, plant and equipment	1,675	1,631	-44
Intangible assets	819	1,268	+449
Investments and other assets	1,584	1,625	+41
Total assets	7,294	7,498	+204
Current liabilities	2,427	2,539	+112
Short-term loans payable	550	800	+250
Current portion of long-term loans payable	444	475	+31
Accounts payable - other	718	614	-104
Non-current liabilities	2,535	2,742	+207
Long-term loans payable	2,390	2,587	+197
Net assets	2,331	2,216	-115
Total liabilities and net assets	7,294	7,498	+204

Trend in number of centers in operation (by segment) teno.



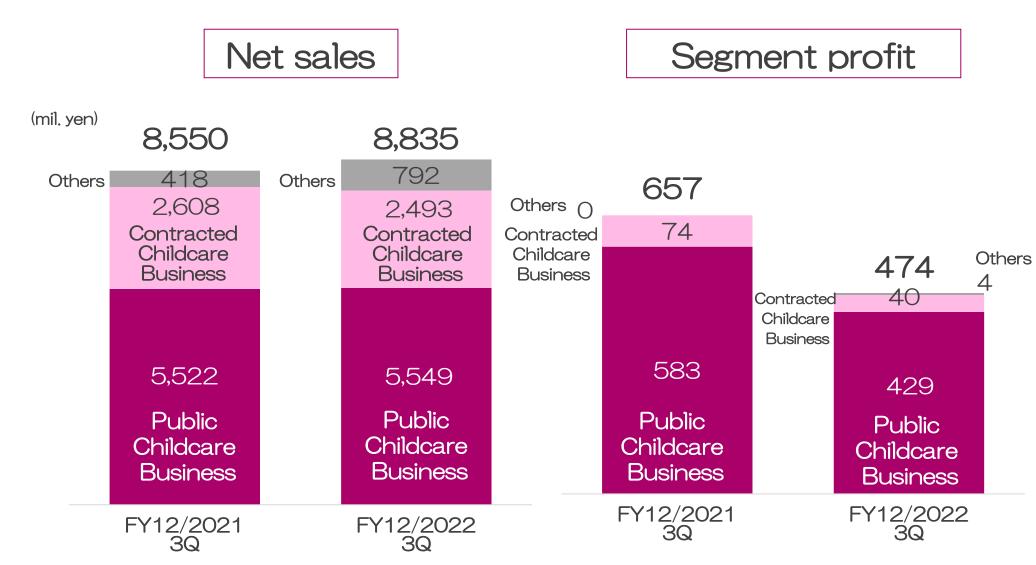


Section 2

Financial Results Overview 3Q of FY12/2022 (by segment)

Proportions (Net sales, Profit)





^{*} Relative to simple sum of individual segment profits excluding corporate expenses.

By segment (Public Childcare Business)



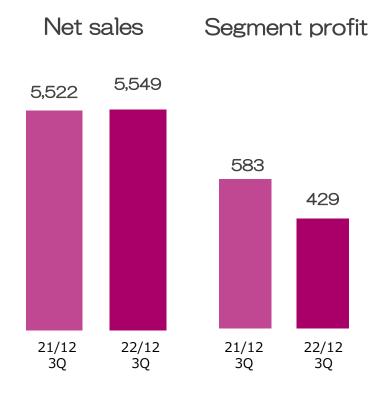
(Public Childcare Business)

Higher revenues / Lower earnings

Net sales	5,549 mil. yen	+/- % +0.5%	+/- amount +27 mil. yen	(FY2021: 5,522 mil. yen)
Segment profit	429 mil. yen	+/-% -26.4%	+/- amount -154 mil. yen	(FY2021: 583 mil. yen)

(mil. yen)

Number of centers: 65 (+1)



Factors

[Number of centers] 65 (+1) (prev. 4Q: 64)

Detail: 46 certified childcare centers (+1) and 19 small certified childcare centers (±0)

Children's population decreased due to birthrate decline.

(increased expenses)

- Expenses for opening the certified childcare center opened in April 2022 were allocated.
- SG&A especially personnel expenses increased because of putting efforts to augmenting headquarters staff and recruiting field staff.

(measures)

- Efforts put to improved quality of childcare and enhanced efficient operation of centers
- Cost reduction by digitalization and other means
- Establishment of Team Engagement Center which is expected to raise employees' satisfaction and have effect on preventing staff turnover
- Enhancement of internal staff education aiming at higher quality of childcare

By segment [Contracted Childcare Business]



(Contracted Childcare Business)

Lower revenues / Lower earnings

Net sales

2,493 mil. yen

+/- % -4.4%

+/- amount -115 mil. yen

(FY2021: 2.608 mil. yen)

Segment profit

40 mil. yen

+/-% -45.4%

+/- amount -34 mil. yen

(FY2021: **74** mil. yen)

(mil. yen)

Number of centers: 221 (+3)

Net sales Segment profit

2,608 2,493 74 40 21/12 22/12 21/12 22/12 3Q 3Q 3Q 3Q 3Q

-Factors

[Number of centers] 221 (+3) (prev. 4Q: 218)

Detail: 130 contracted childcare centers

(± 0 [+6 newly opened and -6 ceased operation]), 59 after-school childcare centers (+3) and 32 Waiwai Parks (± 0)

- Childcare centers: Efforts were put to sales activities for obtaining new contracts for childcare centers provided by companies/hospitals and 6 new centers were opened.
- After-school childcare centers: Dealing newly started with Chikugo City and 3 centers were opened.

(lower revenues)

It is due to ceasing operation of some of contracted childcare centers at the end of March 2021. Revenues decreased due to declined operation rate of centers impacted by COVID-19, which were forced to temporarily close.

(reinforcement)

Efforts are put also to reconsidering unit contract prices at existing contracted centers.

By segment (Other Business)



(Other Business)

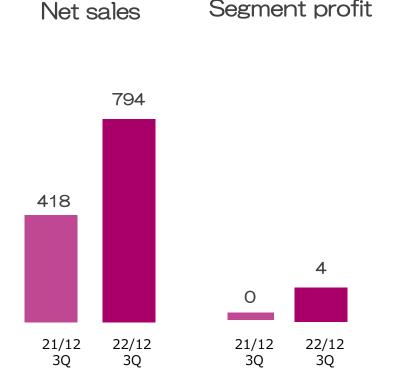
Higher revenues / Lower earnings

Net sales 793 mil. yen +/- % +89.3% +/- amount +374 mil. yen (FY2021: **418** mil. yen)

Segment profit 4 mil. yen +/-% +2326.0% +/- amount +4 mil. yen (FY2021: **0** mil. yen)

(mil. yen)

[Number of centers] 13 (+6)



Factors

[Number of centers] 13 (+6) (prev. 4Q: 7)

Detail: 4 directly-run non-certified childcare centers (± 0) , 2 regional childcare centers (+1), 3 day-care nursing homes (day-service) (+1), 3 residence-type paid nursing homes (+3), and 1 residence with services for elderly people (+1)

(contribution to higher revenues) Forte Co., Ltd. (which became a subsidiary in Jan. 2022) contributed to higher revenues.

(increased expenses)

Costs such as advertising expenses for new business activities (marriage counseling, Hokatsu) came before net sales.

(measuress)

Efforts were put to staffing services mainly to kindergartens and childcare centers, improved service quality at directly-run non-certified childcare centers and nursing homes, and enhanced operational efficiency.

Measures in progress (3Q of FY12/2022)



Measures		Description	Progress during 3Q
Strengthening principal business	Public Childcare Business	 (Newly established) • teno, Corporation Co., Ltd. 1 certified childcare center (Chuo Ward) in April 2022 (Existing centers) • Efforts put to improved "Quality of childcare" and enhanced efficient operation of centers • Higher efficiency in operating expenses and close investigation into room for reduction 	Established on April 1 as scheduled Ongoing. Overall cost has been reduced by digitalizing operations of centers and other measures.
Strengthening principal business	Contracted Childcare Business	 [Contracted childcare center] 10 new contracts were obtained Ongoing negotiation on unit price of entrustment in order for improved profitability [After-school childcare center] New contract was granted from Chikugo City (Fukuoka Pref.), which will start operation in April 2022. 	Newly opened: 1 in February, 5 in April 3 centers (based on the unit of support) started operation in April as scheduled
Strengthening earnings foundation	Strengthening other segments	[Nursing business] teno,Support Co,, Ltd. 1 day-service center (Fukuoka City) in April 2022 Forte Co, Ltd. Forte has joined the Group since February 2022 and operates 4 residence-type nursing homes. [Marriage counseling business] Website "Tenomari" Efforts are put to organizing several events gathering guests, which would lead to interview and registration [Education business] tenoSCHOOL Efforts put to increased contracts for training organized by local governments [Hokatsu business*] New Hokatsu business activities started. Hokatsu website named "Hokatsu Assist" will be released in May. * "Hokatsu" means activities searching for childcare centers	"Genki no Furusato Day Service Naka" was opened in April as scheduled Forte Co., Ltd. became a subsidiary completely at the end of January, which operated 4 centers. Some events were scheduled, but have been postponed since last January due to widespread of COVID-19 infections. Events which can be held during COVID-19 pandemic are under consideration. Number of training projects in Kyushu prefectures has increased to a certain level, and the Company tries to collect information in order to obtain contracts for training sessions organized by municipalities in other prefectures (e.g. Yamaguchi, Aichi and Fukushima). Released in May. "The 16th Kids Design Award" was awarded for our design taking children and child-raising into account. Efforts are put to increasing the number of subscribers (cross-selling activities are going on with ENPUKU).

Measures in progress (3Q of FY12/2022)



Measures		Description	Progress during 3Q
Human		Strengthening human resource cultivation and enhancing in-house training	Training sessions have been organized for human resource cultivation. →Training sessions sorted by hierarchy or purpose, and nursing training sessions have been organized.
resource cultivation and increasing productivity (in-house	Further improvement in childcare quality (prevention of staff turnover)	Improved engagement (measures taken for raising employee satisfaction and reducing turnover)	Team Engagement Center was established within teno. Corporation Co., Ltd. →A sense of belonging is fostered in order to address individual issues, and a series of activities started for reducing job turnover rates.
human resource)		Promoting paperless operations through digitization (A series of manuals for operating childcare centers should be organized, for uniform operation across individual centers)	 Manuals about operations of centers have been actually digitalized. Manuals are organized and operations are unified. Efficient operations of centers could be realized.
		Efforts put to expansion of the Company's own recruiting websites: "Hoiku-no-Tobira" and "ENPUKU!" Registered members for "Hoiku-no-Tobira" and participants in "ENPUKU!" would be increased.	"Hoiku-no-Tobira" • Information has been continuously dispatched via SNS and other channels for acquiring new members/applicants.
Reduction in recruitment cost	Enhancement of staffing/referral business		"ENPUKU!" Publicity was increased by utilizing Instagram account, (Currently about 13 companies have joined) Posters were distributed to schools for training childminders and kindergarten teachers ("Hoiku-no-Tobira" and "ENPUKU!"). Target areas are expanded to outside Fukuoka City (Kitakyushu, Chikuho and Chikugo areas).
		Charge-free online courses continue to be provided, thereby reinforcing support from passing examinations through to employment at centers run by the Company.	 5th charge-free online seminar: Apr. 26 - Oct. 21 38 sessions in total (2 hours each) Over 1,000 participants have been registered so far and number of viewing exceeded 17,000.
New business exploitation	M&A	• It was decided to acquire the entire shares of Safety Japan Risk Management Co., Ltd. was decided.	 On September 30, a share transfer agreement was executed with Safety Japan Risk Management Co., Ltd., a small-amount & short-term insurance company. At present it is in a preparation stage towards closing scheduled on January 26, 2023.

Section 3

Topics



(January 31, 2022)

nursing homes

Acquired shares of Forte Co., Ltd.

(to be a subsidiary)

(stockholding ratio: 100%)

(Purpose) Enhancement of service lineup in nursing business



(Management philosophy) Contribute to "Richness" of life, for everyone involved (Business activities) Nursing business; Operation of houses of elderly people

- In Apr. 2018, Living Environment Division of Kaigojigyo-Kenkyukai Co., Ltd. (nursing business institute) became independent and renamed as Forte.
- It operates 4 nursing homes in Osaka Pref.





Residence-type paid nursing home

Care Bridge Kawachihanazono

Residence-type paid nursing home

Caretta House Toyonaka/Hama

『喜・楽・安・信』

Pleasure, Joy, Relief, Trust

Accepting "Pleasure, Joy, Relief, Trust" which each resident desires and realizing them one after another, we always try to make nursing homes that even we ourselves want to move in right away.





Newly opened

(April 1, 2022)

Genki-no-Furusato Day Service Naka

Genki-no-Furusato Day Service Naka was newky opened

Genki-no-Furusato Day Service Naka offers easy-to-practice training menus tailored to individual users so that they can live self-independent lives at home ever after. With leading-edge rehabilitation equipment, specialized bathtub, and fulfilling recreational activities, this center provides services which can be appreciated by users as saying "I am happy to be here again today".

Genki-no-Furusato Day Service Naka is the third one in Fukuoka City.









(April 1, 2022)

Newly opened

HOPPEL LAND! Kiyosumi-dori Kachidoki



Our desire

Childcare philosophies

Children are taken care of in a safe environment where physical and mental development can be realized along with nursing and education together.

Support for child-raising is provided for realizing work-life balance of each household, partnered with local people and relevant institutions, so that we would be delighted at seeing children grow up for the future.

Goals of childcare

To foster ability to live
 To foster thoughtful and enriched mind and personality
 To foster ability to cooperate with friends
 To foster rich imagination, creativity and curiosity

A child who attempts things aspiringly while expanding what he/she can, and does creative efforts and completes plays happily through to finish cooperates with friends and childminders, enjoys eating and increases what he/she can A child who can act lively in a group and cherish his/her friends, and is thoughtful and kind can say thanks can share joy with others can say sorry A child who can feel impressed by various experiences, express freely, and can express what he/she felt impressed can express what he/she thought of



4th round

Charge-free online courses for childminders

(Jan. ~ Oct. 2022)

The 4th & 5th rounds of charge-free online courses for childminders were held as part of supportive measures against COVID-19.

Over 1,000 participants have been registered so far and number of viewing exceeded 17,000.





Teno

保育原理1

社会人のための福祉・保育専門スケール teno SCHOOL 株式会社テノ、サポート



platform website

(May 31, 2022)

"Hokatsu Assist"

Newly opened

Hokatsu Assist is a "platform" that connects parents and childcare centers which accept their children aiming at reducing their burdens on Hokatsu (see Note).





Target

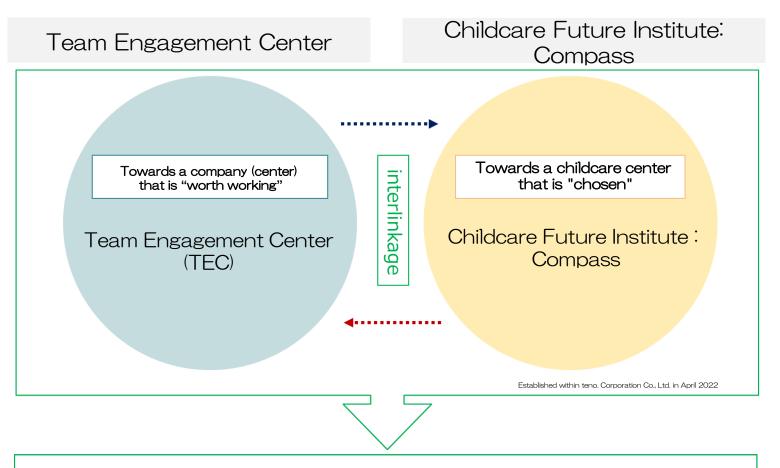
5.4 Recognize and value unpaid care and domestic work through the provision of public services, infrastructure and social protection policies and the promotion of shared responsibility within the household and the family as nationally appropriate. * Indicator 5.4.1 Proportion of time spent on unpaid domestic and care work, by sex, age and location.

^{* &}quot;Hokatsu" means activities carried out by parents who want to have their children kept at certified childcare centers or other centers.



Efforts to realize "teno VISION 2030" started

(June 30, 2022)



Established within teno. Corporation Co., Ltd. in April 2022

^{*1:} TEC is a project organization which the Company's headquarters and childcare centers work together to plan/facilitate, looking at "worthiness to work" so that, for each and every employee, we could be "a company where he/she can work lively" and "a company where he/she wants to remain".

^{*2: &}quot;Childcare Future Institute: Compass" is a platform for the purposes of "co-learning and sharing rich practices at childcare centers" and "co-creation with experts of childcare/education/children/child-raising".



teno. Support introduced a new service collaborated with PECOFREE



(August 1, 2022)

teno. Support Co., Ltd. has, since August 2022, introduced a box-lunch service [supervised by a nutritionist] called "PECOFREE" provided by PECOFREE Inc. in which users can pre-order their box-lunches via their smartphones, available at 48 after-school childcare centers located in 4 municipalities in Fukuoka Pref.



Added value to parents

Parents can order box-lunches for their children easily via their smartphones and confirm if they have already ordered any via LINE application. Moreover, in the past, they had to inform if they wanted to cancel their orders about two weeks in advance because teno. Support intervened between them and box-lunch providers. But now they are allowed to cancel their orders just two days prior. Also, they can cancel their orders when their children are absent from after-school childcare centers because of sickness.

About PECOFREE

It is a service through which meals to be eaten at after-school childcare centers can be pre-ordered via smartphones (mobile order). PECOFREE is available at the time of decision to adopt it at each center. When a user wants to use PECOFREE and pre-orders a lunch supervised by a nutritionist for his/her child no later than the specified deadline via the dedicated LINE mini-app installed on his/her LINE app, his/her child's box-lunch will be delivered as scheduled to the receiving/returning BOX located in the center. One box-lunch is 400 $^{\circ}$ 500 yen (including tax) and this is deducted from the points precharged by the user.

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(August 24, 2022)

"Hokatsu Assist" won Kids Design Award









(The 16th Kids Design Award)

"Hokatsu Assist" is a platform that connects parents and childcare centers

"Hokatsu Assist (https://hokatsuassist.com/)" which is a platform website for solving issues for both childcare centers and parents released by teno. Support Co., Ltd. which supports women's life stages won "The 16th Kids Design Award" presented by Kids Design Association, an NPO.

*Kids Design Award was created in 2007, aiming at selecting a superior work among a variety of products, services, spaces, activities and researches which meet the purposes of "Children can live safely", "Children grow up with their sensibility and creativity enriched" and "A society is created where people feel comfortable to bear/raise their children", and disseminating it to wider society.



(September 30, 2022)

Acquisition of the entire shares of New business Safety Japan Risk Management Co., Ltd.

(to be a subsidiary on January 26, 2023)

(stockholding ratio: 100%)

(Purpose)

Development and provision of insurance services according to women's life stages



(Business activities) Development and sales of small-amount & short-term insurance for rental housing

- Safety Japan has a function to develop insurance products internally and is capable of developing unique insurance services according to individual customers' needs.
- Its brand power as a small-amount & short-term insurance business has grown since its emerging period.

It has a network of more than 500 sales agencies.



Section 4

Performance forecasts for FY12/2022 Mid-term management plan (2022-2024) and Long-term vision

Performance forecasts for FY12/2022



3Q of FY12/2022

Expecting higher revenues

(company-wide)

(mil. yen)	FY12/2021 actual	FY12/2022 forecasts	+/- %	+/- amount
Net sales	11,454	/ 12,000	+4.8%	+546
Operating profit	467	180	-61.5%	-287
Ordinary profit	455	182	-60.0%	-273
Net profit*	237	50	-78.9%	-187

Dividend per share

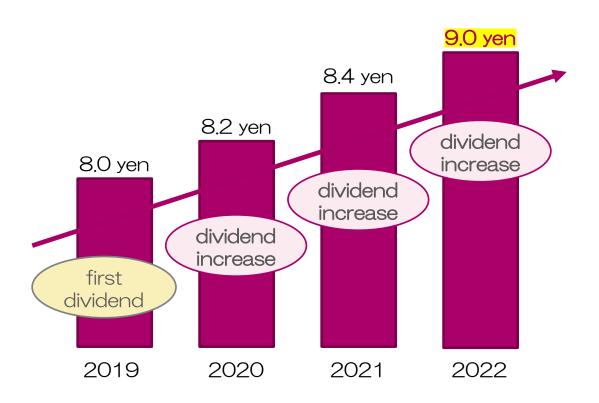


Basic principle of profit allocation

The Company has its basic principle as to continuously provide stable dividends while ensuring internal reserve necessary for future business plan and improved balance sheet.

Dividend for Fy12/2022

Dividend per share for FY12/2022 is expected to be set as 9.0 yen.



「teno VISION 2030」

To become a professional group which provides services desired today, and aspire to be a comprehensive household service group where maximum self-realization of workers can be achieved.

Viewpoints of workers

- >Proper operation helps me work feeling at ease.
- >With the entire Group's high profitability, I benefit from higher level of treatment than other companies.
- >I feel worth of working because of objective evaluation scheme and robust personnel system.
- >Established human resource cultivation scheme helps my self-training,
- >Job types and ways of working are diverse within the Group, so I can choose the best way of working suitable for my current situation.

By realizing this vision, the Group will be the one of choice

Viewpoints of customers and clients

- >Convenient, secure and meticulous high-quality services.
- >Added values that match to the needs of today are provided.
- >teno. Group's vision makes me feel empathy, has overwhelming familiarity, with its reliable organization.
- >Extremely transparent information disclosure and financial soundness.
- >Service levels are appropriate relative to their prices.
- It can be observed externally that individual organizations and teams are successfully managed.

^{*} A portion of typical views are shown, upon internal consideration of ideal models.

Mid-term management plan and Long-term vision

Basic policies

February 14, 2022

- Expand both Public Childcare Business and Contracted Childcare Business
 (including those through M&A)
- 2) Pursue "service quality", and make centers of choice
- 3) Initiate integrated reform of personnel system and human resource cultivation system
- 4) Launch new business (another principal business other than child care) (lay a lot of seeds as investment for the future)
- 5) *Put efforts to expansion of nursing business and make it grow up to one of pillar businesses next to Public Childcare Business and Contracted Childcare Business

^{*} Newly added considering future expansion of nursing business





SDGs: Achieving gender equality



Achieve gender equality and empower all women and girls.

(Management philosophy)

We support women's life stages.

We think from other person's viewpoint.

We promote compliance.

We contribute to society through our business.

(Vision) To create society where women actively participate

(Strategy) To develop business where women actively participate

Strategy) To develop business where women actively participate (women's life stages and business)



areas to put efforts

To develop business where women actively participate means business where women are able to continue working while doing child-raising, housework and nursing to be enhanced

childbirth child-raising multifaceted activities marriage nursing life stage marriage counseling childcare service house service house service house service service usiness staffing service staffing service staffing service house service house service baby-sitter staffing service staffing service nursing service nursing service mothering service tenoSCHOOL (solution) small-amount & short-term insurance cooking class

principal business

areas to put efforts



Efforts towards SDGs



3Q of FY12/2022

SDGs action plan of teno. Group

The Group considers solving issues concerning SDGs an important managerial issue, aims at realizing a society where individuals can continue working in line with their life stages regardless of their gender, and put its efforts to improving its corporate values and realizing a sustainable society by contributing to solving social issues which international society seeks to solve.



teno. Group commits to "gender equality"

Goal 5, "Achieving gender equality" includes these targets:

5.4 Recognize and value unpaid care and domestic work through the provision of public services, infrastructure and social protection policies and the promotion of shared responsibility within the household and the family as nationally appropriate.

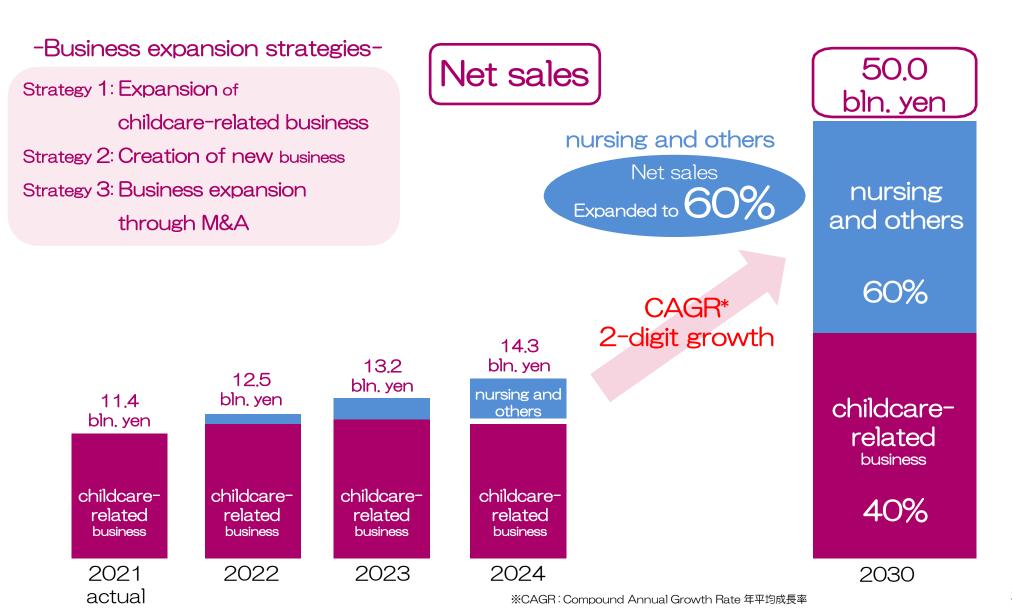
Contribution by teno. Group	Key Performance Indicator	Current	Numerical
	(KPI)	situation	targets
 Supports employees' household work	Percentages of men/women who have taken childcare leaves	2021	2025
by creating an environment where they		men 0.0%	men 60.0%
can assume responsibilities within their		women	women
families regardless of their gender.		98.3%	100.0%

5.5 Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic, and public life,

	Contribution by teno. Group	Key Performance Indicator (KPI)	Current situation	Numerical targets
•	Establishes its corporate culture in which opportunities for women's leadership are ensured and creation of services from women's viewpoints is seen as a strength.	Percentages of women among managerial staff	FY2021 38.2% (87.5%)	2030 50.0% (87.5%)

Mid-term management plan and Long-term visiontene.

Image of business expansion with the long-term vision "teno VISION 2030"



Section 5

Most recent topics



(October 6, 2022)

Tenomari started to provide online dietary instruction services

(First case in the field of Konkatsu (marriage hunting) business]
Tenomari, a marriage counseling business operated by teno. Support Co., Ltd. (https://tenomari.jp/w-contact) has partnered with Harasapo Inc. (a dietary consulting company) and started to provide its members with online dietary instruction services directed by national registered dietitians.

So far, Tenomari has engaged in polite counseling in a manner kindly serving female customers in order to support marriage hunting activities of women by, for example, preparing supportive plans for women's active participation and by organizing seminars on improving oneself. Tenomari, having such a feature, started to provide online dietary instruction services directed by national registered dietitians in collaboration with "Harasapo", so that it could support its female members in ways different from other companies.



"Hokatsu Assist" won Good Design Award

(October 11, 2022)





(Good Design Award 2022)

"Hokatsu Assist" is a platform that connects parents and childcare centers



"Hokatsu Assist (https://hokatsuassist.com/)" which is a platform website for solving issues for both childcare centers and parents released by teno. Support Co., Ltd. which supports women's life stages won "Good Design Award 2022" presented by Japan Institute of Design Promotion.



* Good Design Award was created in 1957 as an worldwide design award in which many domestic and international companies/organizations could participate, in order not only to improve quality of living but also to utilize designs for solving various societal issues and themes.

Most recent topic



(October 21, 2022)

New business

homemade

Share acquisition of Homemade Cooking Co., Ltd.

(to be a subsidiary on November 30)

(stockholding ratio: 100%)

To create novel innovation through the field of food

(Basic philosophy)

"We pursue safety/health of food, and continue to be an enterprise that contributes to society" (Business activities)

Operation of homemade cooking classes; Sales of foodstuff, foods and cooking equipment, etc.

- High brand power with 50 years of operational history since its foundation
- At present 56 directly-run schools and 300 designated schools are in operation nationwide











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- Even in the event of any occurrence of new information and future business, announcements regarding future prospects included in this material will not necessarily be revised, unless required in accordance with some rules on disclosure.